# NJDEP Green Acres Program P.O. Box 412 Transon NI 00625 0413

F.O. Box 412 Trenton, NJ 08625-0412 Tel: (609) 984-0500; Fax Web: www.ni.sov/den/sr To achieve, in partnership with others, a system of interconnected open spaces whose protection will preserve and enhance New Jersey's natural environment and its historic, scenic, and recreational resources for public use and enjoyment.

## NJDEP Green Acres Program &

# Environmental Infrastructure Financing Program



2004

## **Informational Workshops**

#### **Sponsors**

**State of New Jersey** 

Governor James E. McGreevey

#### **Department of Environmental Protection**

Bradley M. Campbell, Commissioner

**Green Acres Program** 

John Flynn, Administrator

#### **Environmental Infrastructure Trust**

**Dennis Hart. Executive Director** 

#### **Municipal Finance and Construction Element**

Stan Cach, Assistant Director

In cooperation with:
Association of New Jersey Environmental
Commissions (ANJEC)
NJ League of Municipalities
NJ Recreation & Park Association (NJRPA)
NJ Division of Local Government Services

#### ABOUT THE WORKSHOP

Each year the NJDEP Green Acres Program holds informational workshops to assist municipal and county governments and nonprofit organizations to protect open space, provide quality recreational facilities, and provide effective land stewardship programs that will ensure the quality of our environment for generations to come.

#### Additional Source of Funding for Projects with Water Quality Benefit

Green Acres continues to experience overwhelming demand for open space acquisition funding and funding is more competitive than ever. To help meet the demand for funding, applicants who have a project with a water quality benefit can also apply to the Environmental Infrastructure Financing Program for acquisition funds.

**Who Should Attend:** Government officials, nonprofit organizations, planning and land use professionals, open space boards, environmental commissions, and concerned citizens.

#### Join us to learn more!

#### Agenda

9:00 a.m. Registration and Welcome

Green Acres Funding for Land Preservation and Park Development

Elements of a Land Transaction

Administering the Project

Stewardship Issues and Answers, ROSI's, and Changes in Use

12:00 p.m. Lunch

New Jersey Environmental Infrastructure Financing Program

**Historic Preservation Trust Funding** 

Local Acquisition and Park Development Program Application and

Financial Requirements\*

Question and Answer Session

3:00 p.m. (approximately) Adjourn

\* NJ Division of Local Government Services has approved this session for one contact hour for certified county and municipal finance officers, municipal clerks, and public works managers. (DCA - 1 contact hour)

.4 CEU awarded by NJRPA.

REGISTRATION FEE: \$25 includes materials, refreshments and lunch. Bring a second member of your team and second person pays \$20.

Sorry, no refunds.

## NJDEP Green Acres Program

The New Jersey Department of Environmental Protection (NJDEP) Green Acres Program was created to meet New Jersey's growing recreation and conservation needs.

Since 1961, the State has protected more than 540,214 acres of open space and developed hundreds of recreation facilities. Statewide, more than 1.26 million acres of open space and farmland have been preserved.

Green Acres protects environmentally sensitive open space, water resources and other significant natural and historic resources, and provides parks for New Jersey residents and visitors to enjoy.

Green Acres partners with, and provides grants and low interest loans to, qualifying county and municipal governments and nonprofit land conservancies who work to further these same goals.

Funding for land acquisition is provided in several categories: Urban Aid, Planning Incentive, Site-Specific Incentive, Standard Acquisition and nonprofit matching grants.

Funding for park development is also provided in the form of grants to urban-aid communities, low interest loans to non-urban communities, and matching grants to nonprofit organizations.

The Green Acres Program administers funds provided through the Garden State Preservation Trust Act.

### NJ Environmental Infrastructure Financing Program

The NJ Environmental Infrastructure Financing Program (EIFP) is a partnership between the NJDEP and the NJ Environmental Infrastructure Trust (Trust). The EIFP provides low-cost financing to municipal, county, and other local government units and water purveyors for the construction of wastewater, drinking water and stormwater/nonpoint source pollution management projects, including open space acquisition that provides a water quality benefit.

#### **Benefits of Borrowing through EIFP:**

Low Interest Loans – Borrowers finance their projects with a combination of funds (75% at zero interest from NJDEP and 25% from the Trust AAA bond proceeds). This financing provides a rate equal to 1/4 the current market rate and results in a loan structure that reduces annual debt service significantly when compared to local financing options.

**No Annual Limit** – The EIFP has no limit on the amount of money that a borrower can finance to acquire land.

**Match to Green Acres Funding** - For land acquisition projects with a water quality benefit, EIFP funding can be used as a local match for Green Acres funding.

**Pre-award Approval and Short-term Financing** 

The EIFP can provide pre-award approval provided the appropriate project approvals are obtained from DEP and the Trust prior to closing on the parcel. The Trust also offers 0% short-term financing.

# 2004 Workshop Dates and Locations

Dutes and Locations	
July 12	Bergen County Community Services Bldg. Paramus
July 13	Sussex County The Meeting House at Waterloo Village Stanhope
July 21	Gloucester County Gloucester County College Sewell
August 2	Monmouth County Hominy Hill Clubhouse Colts Neck
August 12	Hunterdon County Clinton Township Municipal Building Annandale
August 17	Burlington County Bordentown Township Municipal Building Bordentown
September 13	Ocean County Long Beach Township Municipal Building Brant Beach
October 4	Cape May County** Crest Pier Facility Wildwood Crest

\*\* Program begins at 9:30 a.m.

#### **REGISTRATION FORM**

Name

	(please print)
Agency:	
Address:	
Telephone #:	
Fax #:	
Email:	
* Please submit a	separate form for each attendee.
Make checks p	payable to:
TREASURER,	STATE OF NEW JERSEY
Date and locat	tion of workshop you would
like to attend	:

Return Form and Payment to: NJDEP Green Acres Program Attention: Nancee May, Coordinator P.O. Box 412 Trenton, NJ 08625-0412 Tel: (609) 984-0570

Check #

Invoice/Voucher #

Directions will be faxed or mailed one week prior to the workshop.

Sorry, no refunds.